

# Citrus Heights First-Time Homebuyer Program

## Need help purchasing a home?

The City's First-Time Homebuyer Program provides low-interest loans of up to \$40,000 to low-income eligible homebuyers that may be used for down payment assistance.

### Loan Highlights:

- ✓ 30-year deferred loan, silent second
- ✓ 3% interest rate
- ✓ No monthly payments
- ✓ Loan is based on income and need

### Eligible Properties:

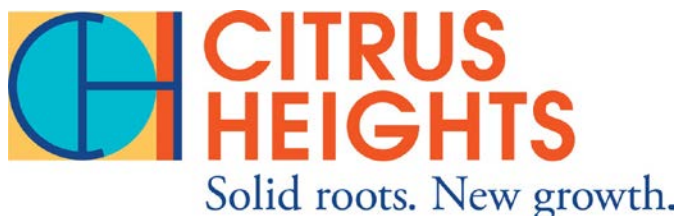
- ✓ Single-family detached, condominium or halfplex
- ✓ Multi-unit structures and mobile homes are not eligible
- ✓ Must be located in the City of Citrus Heights
- ✓ Must be vacant at close of escrow
- ✓ Maximum price does not exceed Sacramento County median home values (\$339,900 as of April 1, 2018)
- ✓ A home inspection is required



## How to apply for down payment assistance?

### Call us today!

City of Citrus Heights  
Housing and Grants Division  
(916) 727-4830  
[housing@citrusheights.net](mailto:housing@citrusheights.net)



### Eligible Homebuyer:

- ✓ First-Time Homebuyer may not have owned a home in the last three years
- ✓ Must occupy the property as their principal residence
- ✓ Household annual gross income must be at or below the annual income limits

### 2019 Income Limits First-Time Homebuyer Program

Household Size	Annual Income
1	46,850
2	53,550
3	60,250
4	66,900
5	72,300
6	77,650



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