

# Citrus Heights First-Time Homebuyer Program

## Need help purchasing a home?

The City's First-Time Homebuyer Program provides low-interest loans of up to \$40,000 to low-income eligible homebuyers that may be used for down payment assistance.

### Loan Highlights:

- ✓ 30-year deferred loan, silent second
- ✓ 3% interest rate
- ✓ No monthly payments
- ✓ Loan is based on income and need

### Eligible Properties:

- ✓ Single-family detached, condominium or halfplex
- ✓ Multi-unit structures and mobile homes are not eligible
- ✓ Must be located in the City of Citrus Heights
- ✓ Must be vacant at close of escrow
- ✓ Maximum price does not exceed Sacramento County median home values (\$474,609 as of June 23, 2021)
- ✓ A home inspection is required



**How to apply  
for down payment assistance?**

**Call us today!**

**City of Citrus Heights  
Housing and Grants Division  
(916) 727-4830  
[housing@citrusheights.net](mailto:housing@citrusheights.net)**



### Eligible Homebuyer:

- ✓ First-Time Homebuyer may not have owned a home in the last three years
- ✓ Must occupy the property as their principal residence
- ✓ Household annual gross income must be at or below the annual income limits

### 2021 Income Limits First-Time Homebuyer Program

Household Size	Annual Income
1	\$50,750
2	\$58,000
3	\$65,250
4	\$72,500
5	\$78,300
6	\$84,100



[WWW.CITRUSHEIGHTS.NET](http://WWW.CITRUSHEIGHTS.NET)